

MEMORANDUM

TO: File
FROM: Brian Bussey
RE: Meeting with Representatives of the Japanese Securities Dealers
Association
DATE: May 30, 2013

On May 30, 2013, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from Japanese Securities Dealers Association. The SEC representatives present at the meeting were Brian Bussey, Robert Fisher, and Eric Pan.

At the meeting, the SEC representatives gave a brief presentation on the SEC’s cross-border proposal and answered questions about the release.