MEMORANDUM

TO: File

FROM: Brian Bussey

RE: Meeting with Representatives of Barclays Bank PLC

DATE: May 9, 2013

On May 9, 2013, representatives of the Securities and Exchange Commission ("SEC") participated in a meeting with representatives of Barclays Bank PLC. The SEC representatives present at the meeting were Brian Bussey and Eric Pan.

At the meeting, the SEC representatives briefly discussed the SEC's cross-border proposal.