

## MEMORANDUM

TO: File  
FROM: Margaret Rubin  
RE: Meeting with Representatives of Better Markets  
DATE: June 19, 2014

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On June 17, 2014, representatives from the Securities and Exchange Commission (“SEC”) participated in a conference call with representatives from Better Markets.

The SEC representatives participating in the conference call were Brian Bussey, Richard Gabbert, and Margaret Rubin. The Better Markets representatives participating in the conference call were Dennis Kelleher, Stephen Hall, and Caitlin Kline. On the call, the Better Markets representatives provided their views and observations on changes in the OTC derivatives market in response to ongoing implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.