MEMORANDUM

TO: File No. S7-02-13

FROM: Richard E. Grant

Office of Commissioner Michael S. Piwowar

DATE: May 7, 2014

SUBJECT: Meeting with Representatives of the Institute of International Bankers

On May 7, 2014, Commissioner Piwowar and Richard Grant, Counsel to the Commissioner, met with Institute of International Bankers (IIB) representatives Sally Miller (IIB), Richard Coffman (IIB), and Colin Lloyd (Cleary Gottlieb Steen & Hamilton).

At the meeting, the IIB representatives presented their views and observations on the implementation of the Dodd-Frank Act, including the SEC's Cross-Border Proposal.