

## **MEMORANDUM**

TO: File  
FROM: Brian Bussey  
RE: Meeting with Representatives of the International Bankers Association  
Japan  
DATE: May 31, 2013

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On May 31, 2013, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from the International Bankers Association Japan. The SEC representatives present at the meeting were Brian Bussey, Robert Fisher, and Eric Pan.

At the meeting, the SEC representatives gave a brief presentation on the SEC’s cross-border proposal and answered questions about the release.