

MEMORANDUM

TO: File No. S7-02-10, S7-03-10

FROM: Arisa Tinaves
Division of Trading and Markets

DATE: March 22, 2010

RE: Staff Meeting with Tradeworx, Inc.

On March 22, 2010, representatives of Tradeworx, Inc. (Manoj Narang; Kelly Roy; Danielle Cassano; and Arzhang Kamarei) and Holly Smith of Sutherland Asbill & Brennan LLP, met with staff from the Division of Trading and Markets (James Brigagliano, Deputy Director; David Shillman, Associate Director; Daniel Gray, Senior Special Counsel; Stephen Williams, Senior Special Advisor; Ted Venuti, Special Counsel; Arisa Tinaves, Special Counsel and Gary Rubin, Attorney). The discussion included, among other things, the Commission's proposed rule regarding risk management controls for broker-dealers with market access and the Commission's Concept Release on Equity Market Structure.