

**MEMORANDUM**

March 12, 2010

To: File No. S7-02-10

From: Gena Lai  
Office of Commissioner Troy A. Paredes

Re: Concept Release on Equity Market Structure

On March 11, 2010, Commissioner Troy A. Paredes, with Gena Lai, Counsel to the Commissioner, met with the following individuals representing the Security Traders Association: John C. Giesea, President & CEO; Brett F. Mock, Chairman; Joseph N. Cangemi; David E. Franasiak; and Joel G. Oswald. The participants discussed generally developments in equities market structure.