

MEMORANDUM

February 18, 2010

To: File No. S7-02-10

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Concept Release on Equity Market Structure

On February 18, 2010, Commissioner Troy A. Paredes, and Gena Lai, Counsel to the Commissioner, met with the following individuals:

Micah Green, Patton Boggs
Alexandra Metzner, Patton Boggs
Richard Gorelick, CEO, RGM Advisors
Bailey Korell, General Counsel and Director of Business Affairs, RGM Advisors
Cameron Smith, Quantlab

The participants discussed generally developments in equities market structure in connection with the Concept Release.