

<http://finance.yahoo.com/blogs/daily-ticker/sheila-bair-sees-significant-more-fallout-libor-scandal-160545850.html>

Sheila Bair Sees “Significant More Fallout” from LIBOR Scandal: “It’s Outrageous”

http://www.elevation.com/EP_IT.asp?id=102

roger mcnamee

<http://www.bloomberg.com/video/mcnamee-wall-street-totally-lost-track-of-honesty-EEsVLWToTV~pcTl8GegK0A.html>

July 12 (Bloomberg) -- Elevation Partners Co-founder Roger McNamee talks about corruption on Wall Street and calls high frequency trading fundamentally corrupt. He speaks on Bloomberg Television's "Money Moves." (Source: Bloomberg)

WHY ARE THE REGULATORS ALLOWING FINANCIAL FIRMS TO TAKE OUR \$, OUR RETIREMENT?
the stock market should be stopped, immediately. this theft is happening daily, hourly, every minute.
deadlines six months in advance? WHAT A JOKE.

who is the government? goldman sachs? why is the government having so much trouble understanding
marketmaking, high frequency trading, shortselling? there is no reason for this. IT IS THEFT.

<http://www.businessweek.com/articles/2012-07-11/nyse-dims-the-lights-to-attract-trading>

According to the SEC’s approval (PDF), under the RLP a “new class of market participants” (including designated market makers) will be able to “provide potential price improvement, in the form of a non-displayed order that is priced better than the Exchange’s best protected bid or offer.” In other words, the lower sub-penny prices will not be displayed. However, the public data feed will indicate when there are better prices available, which dark pools don’t do.

what is so different? the public has little knowledge, the financial people have all the knowledge. and you expect them to trade fairly? the idea that the SEC would approve this is absolutely mind-boggling. do they understand that the retail investor has NO CHOICE? this is a traders' market, not an investors' market.

worse, this fraud is all over the internet, all over the world, global. the japanese know it is happening. the brits know it is happening. everyone knows it is happening. does the SEC know it is happening?

naked shortselling is FRAUD. high frequency trading is FRAUD. conspiracy among financial firms aids people committing fraud.

since brokers mark short orders as long, you may have to force settlement within a day or two, and not allow any IOU's. all equity orders SETTLE. we cannot wait 180 days for all equity swaps to be cleared. there should have been NO equity swaps at all.

companies who commit fraud should not be allowed to pay a fine (to the government and not the people harmed) and continue in business. the peregrine financial mess was predictable, as there were previous fines for the same infraction.

<http://www.bloomberg.com/news/2012-07-12/peregrine-audits-libor-martin-marietta-compliance.html>

you can commit fraud in our financial markets and keep right on trading.

RUSSELL R. WASENDORF JR

CRD# 1702038

RUSSELL R. WASENDORF SR

CRD# 1860076

and a search of the many names of peregrine is instructive. further, there are probably many more entities that these people control.

<http://brokercheck.finra.org/Search/Search.aspx>

no trading if the broker doesn't have the shares in the portfolio belonging to the trader.
no marketmaking goodies.

LET THE BROKERS FAIL. there will be other brokers.

if the banks want to game the market, let them fail too.

and why is congress not up in arms about this? totally amazing.

we lost our government because they cannot call a spade a spade.

suzanne hamlet shatto