

MEMORANDUM

TO: Concept Release on Equity Market Structure

FROM: Cristie L. March, Counsel
Office of the Chairman

DATE: January 24, 2012

SUBJECT: Netherlands Authority for the Financial Markets (“AFM”)

On January 18, 2012, Chairman Schapiro, Commissioner Elisse Walter, Didem Nisanci, Cristie March, Ethiopis Tafara, Paul Beswick, and Paul Dudek meet with Ronald Gerritse (Chairman, AFM), Gerben Everts (Director, AFM), and Gert Luiting (Manager for International & Public Affairs, AFM) to discuss developments at the AFM as well as high frequency trading and other equity market strategies, cross-border coordination, the Dodd-Frank Act, consolidated audit trail efforts in the European Union, and international accounting coordination efforts.