

MEMORANDUM

TO: File No. S7-02-10 and SR-FINRA-2011-057

FROM: Tina Barry, Division of Trading and Markets

DATE: December 14, 2011

RE: Meeting with Representatives of the Managed Funds Association (MFA)

On November 29, 2011, the following representatives of MFA:

- Howie Baum – King Street Capital Management, L.P.
- Stephen Berger – Citadel LLC
- Darcy Bradbury – the D.E. Shaw group
- Steve Kessler – SAC Capital Advisors, L.P.
- John Nagel – Citadel LLC
- Robert Pribble – King Street Capital Management, L.P.
- Kim Rozman – HBK Investments LP
- Steve Waldman – Tudor Investment Corporation
- Stuart Kaswell – Managed Funds Association
- Jennifer Han – Managed Funds Association
- Laura Harper – Managed Funds Association
- Carlotta King – Managed Funds Association
- Matthew Newell – Managed Funds Association

participated in a meeting with staff members from the Division of Trading and Markets, including David Shillman, David Dimitrious, Daniel Gray, John Roeser, Theodore Venuti, Tina Barry, Christian Sabella, Linda Sundberg, and Daniel Fisher. The participants discussed, among other things, the Commission's Concept Release on Equity Market Structure and FINRA Rule 5123.