

MEMORANDUM

TO: Concept Release on Equity Market Structure

FROM: Cristie L. March, Counsel
Office of the Chairman

DATE: October 4, 2011

SUBJECT: Meeting with Quantlab Financial and RGM Advisors

On October 4, 2011, Jim Burns, Cristie March, David Shillman, Dan Gray, and Gregg Berman met with Richard B. Gorelick (CEO, RGM Advisors, LLC), Cameron Smith (President, Quantlab Financial, LLC), and Micah Green (Patton Boggs LLP) to discuss current trends in and issues related to high frequency trading.