

MEMORANDUM

July 19, 2010

To: File No. S7-02-10
File No. SR-NYSE-2010-39
File No. SR-NASDAQ-2010-061
File No. SR-NSX-2010-05
File No. SR-NYSEAmex-2010-46
File No. SR-NYSEArca-2010-41
File No. SR-BATS-2010-014
File No. SR-CBOE-2010-047
File No. SR-EDGA-2010-01
File No. SR-EDGX-2010-01
File No. SR-FINRA-2010-025
File No. SR-ISE-2010-48
File No. SR-BX-2010-037
File No.: S7-11-10
File No.: S7-10-10
File No.: S7-03-10

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Concept Release on Equity Market Structure
Proposed Rule Changes to Provide for a Trading Pause for Individual Securities
When the Price Moves 10 Percent or More
Consolidated Audit Trail
Large Trader Reporting System
Risk Management Controls for Brokers or Dealers with Market Access

On July 19, 2010, Commissioner Troy A. Paredes and Gena Lai, Counsel to the Commissioner, met with the following individuals representing Bank of America: Kevin MacMillan, Edward J. Hill, Michael J. Lynch, John Goeller, and Andrew Margolin. The participants discussed generally developments in equities market structure, proposed rule changes by self-regulatory organizations to provide for certain trading pauses, and the Commission's rule proposals concerning a consolidated audit trail, large trader reporting system, and risk management controls for brokers or dealers with market access.