

Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
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Prohibition Against Conflicts of Interest in Certain Securitizations
Release No. 33-11151; File No. S7-01-23
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Ms. Countryman,

Thank you for the opportunity to submit my first ever comment to a U.S. Securities and Exchange Commission rule proposal. The one relating to the Prohibition Against Conflicts of Interest in Certain Securitizations.

I truly wish I could say I completely understand everything about this proposed rule. From my perspective I believe this rule should be implemented because it makes complete sense. We try and remove conflicts of interest in nearly every aspect of our lives (except for hiring relatives!). I believe this is one of the multitude of reasons my trust in the markets has waned. This is something that should be monitored and penalized for those found guilty of abuse. How can you trust something/someone who takes your order and then bets against you? I'm sorry if I'm oversimplifying a complicated subject.

Overall, conflicts of interest can create a misalignment of incentives in securitizations, leading to higher risks and potential losses for investors. It is important for all parties involved in the securitization process to act in the best interests of the investors and to disclose any potential conflict of interest.

I believe the rule should be as specific as possible. It seems to me there are loopholes to every rule, but it should be as difficult as possible to execute on them. I believe this proposal should be implemented as a small step toward renewing one investors view of the market.

Thank you for your time.

Todd Kochuyt
Concerned retail investor