

MEMORANDUM

To: File Nos. S7-04-23; S7-01-23

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Loan Syndications and Trading Association (LSTA)

On 23 March, 2023, Commissioner Hester Peirce, along with Ben Vetter, Ammon Simon, and William Middlebrooks, Counsels to Commissioner Peirce, met with the following individual from LSTA:

- *Elliot Ganz, Head of Advocacy and Co-Chair, Public Policy, LSTA*

The conversation touched upon the Commission's proposed rules on:

- *Safeguarding Advisory Client Assets;*
- *Prohibition Against Conflicts of Interest in Certain Securitizations.*