

March 15, 2023

By Email

Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 205499-1090
rule-comments@sec.gov

Re: Rule Proposal No. Release No. 33-11151; File No. S7-01-23: Prohibition Against Conflicts of Interest in Certain Securitizations

Ms. Countryman:

It seems self-evident that this proposed rule can and will be exploited by manipulative hedge funds if implemented. These wolves-in-sheep's-clothing "market makers" have a history of manipulative/criminal behavior in the securities market, and the exemption would offer them a new opportunity to engage in such practices. By limiting the exemption to accredited investors, hedge funds could easily create fake accredited investor accounts to conduct manipulative behavior outside of regulatory oversight.

Emphatically, this rule is clearly designed to disadvantage household investors on every level. Please vote "no."

Sincerely,

Diane P Cairns

U.S. Citizen and Taxpayer