

MEMORANDUM

To: File No. S7-01-17

From: Ahmed Abonamah, Office of Municipal Securities
U.S. Securities and Exchange Commission

Date: July 12, 2018

Re: Phone Discussion with the Municipal Securities Rulemaking Board (“MSRB”)

On July 11, 2018, Ahmed Abonamah of the Office of Municipal Securities participated in a phone discussion with Mark Kim, Chief Operating Officer of the MSRB.

In connection with the Commission’s proposed amendments to Exchange Act Rule 15c2-12 concerning municipal securities disclosure, the participants discussed the scope and schedule of potential modifications to the MSRB’s Electronic Municipal Market Access (“EMMA”) system.