

MEMORANDUM

To: File No. S7-01-17

From: William W. Miller, Office of Municipal Securities
U.S. Securities and Exchange Commission

Date: December 6, 2017

Re: Meeting with Financial Accounting Foundation (“FAF”) and Governmental
Accounting Standards Board (“GASB”)

On December 6, 2017, Rebecca Olsen, Mary Simpkins, Hillary Phelps, Ahmed Abonamah, Adam Wendell, Ben Tecmire, and William Miller of the Office of Municipal Securities met with Dave Bean of GASB and Todd Cranford of FAF.

Among other things, the parties discussed the Commission’s proposed amendments to Exchange Act Rule 15c2-12 concerning municipal securities disclosure.