

MEMORANDUM

To: File No. S7-01-17

From: Rebecca J. Olsen,
Deputy Director, Office of Municipal Securities
U.S. Securities and Exchange Commission

Date: June 5, 2017

Re: Meeting with representatives of the Securities Industry and Financial Markets
Association (SIFMA)

On June 1, 2017, Jessica Kane, Director, Office of Municipal Securities and Rebecca Olsen met with the following representatives from SIFMA:

- Michael Decker, SIFMA
- Charlie Giffin, JP Morgan
- Chris Hamel, RBC Capital Markets
- Steve Heaney, Stifel
- Joe Hemphill, Regional Brokers
- Mark Maroney, RBC Capital Markets
- Leslie Norwood, SIFMA
- Tony Pusateri, Edward Jones
- Susan Shank, Siebert Cisneros Shank & Co., LLC
- Randy Snook, SIFMA

Among other things, the parties discussed the Commission's proposed amendments to Exchange Act Rule 15c2-12 concerning municipal securities disclosure.