

## MEMORANDUM

**To:** File No. S7-01-17

**From:** Rebecca J. Olsen,  
Deputy Director, Office of Municipal Securities  
U.S. Securities and Exchange Commission

**Date:** May 19, 2017

**Re:** Meeting with representatives from the Government Finance Officers Association

---

On May 10, 2017, Jessica Kane, Director, Office of Municipal Securities and Rebecca Olsen met with Emily Brock and Christopher Morrill of the Government Finance Officers Association. Among other things, the parties discussed the Commission's proposed amendments to Exchange Act Rule 15c2-12 concerning municipal securities disclosure.