

## MEMORANDUM

**To:** File No. S7-01-17

**From:** Elizabeth Blase, Senior Advisor to Acting Chairman Michael S. Piwowar

**Re:** Meeting with Representatives of the Municipal Securities Rulemaking Board (“MSRB”)

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On March 6, 2017, Michael S. Piwowar, Acting Chairman, Jaime Klima, Co-Chief of Staff to the Acting Chairman, and Elizabeth Blase met with the following representatives of the MSRB:

- Lynette Kelly;
- Bob Fippinger; and
- Michael Post.

Among the topics discussed was the SEC’s proposal to amend Rule 15c2-12 under the Securities Exchange Act of 1934 (“Exchange Act”) to amend the list of event notices that a broker, dealer, or municipal securities dealer acting as an underwriter in a primary offering of municipal securities subject to the Rule must reasonably determine that an issuer or obligated person has undertaken, in a written agreement for the benefit of holders of municipal securities, to provide to the Municipal Securities Rulemaking Board within ten business days of the event’s occurrence.