

MEMORANDUM

TO: File No. S7-01-13

FROM: Dhawal Sharma

RE: Proposed Regulation Systems Compliance and Integrity

DATE: November 20, 2013

On November 19, 2013, staff from the Commission's Division of Trading and Markets (Jonathan Balcom, Yue Ding, Sara Hawkins, David Liu, Constance Kiggins, Heidi Pilpel, John Polise, Dhawal Sharma, and David Shillman) participated in a meeting with representatives from OTC Markets Group, Inc. (Robert Cromwell Coulson, Michael Modeski, Michael Trocchio, and Daniel Zinn). The participants discussed proposed Regulation Systems Compliance and Integrity.