

MEMORANDUM

To: File

From: Robert Peak
Advisor to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: September 13, 2013

Re: Meeting with Representatives from DirectEdge

On September 13, 2013, Kara Stein, Ty Gellasch, and Robert Peak met with William O'Brien and Thomas McManus, each representatives of DirectEdge. The parties discussed the Commission's proposed rules Regulation Systems Compliance and Integrity (Regulation SCI).