

MEMORANDUM

TO: File on *Response to Questions Posed by Commissioners Aguilar, Paredes, and Gallagher*
(Division of Risk, Strategy, and Financial Innovation, Nov. 30, 2012)

FROM: Christian L. Broadbent
Senior Advisor to the Chairman

DATE: February 7, 2013

RE: Money Market Funds

On February 1, 2013, Chairman Walter, as well as Cyndi Rodriguez and Christian Broadbent from Chairman Walter's office, and Sarah ten Siethoff from the Division of Investment Management, met with the following representatives of Charles Schwab & Co.: Jeff Brown, Senior Vice President, Legislative and Regulatory Affairs; Mike Townsend, Vice President, Legislative and Regulatory Affairs; and Scott Eckel, Vice President, Legislative and Regulatory Affairs.

The participants discussed (1) money market fund regulation; and (2) the above-referenced staff study.