

MEMORANDUM

TO: File

FROM: Sarah G. ten Siethoff
Senior Special Counsel
Division of Investment Management

DATE: January 25, 2013

RE: Money Market Fund Regulation and Special Study on Money Market Funds

On January 25, 2013, staff from the Division of Investment Management (“IM”) and the Division of Risk, Strategy, and Financial Innovation (“RSFI”) met with the following representatives of Fidelity: Scott C. Goebel (Senior Vice President and General Counsel, FMR Co.), Nancy D. Prior (President, Money Market Group, FMR Co.), Kevin M. Meagher (Senior Vice President and Deputy General Counsel, Fixed Income, FMR Co.), and James F. Febeo, Jr. (Senior Vice President, Head of Regulatory Affairs, FMR LLC).

The following SEC staff participated in the meeting:

Craig Lewis, RSFI
Kathleen Hanley, RSFI
Diane C. Blizzard, IM
Penelope W. Saltzman, IM
Sarah G. ten Siethoff, IM
Thoreau Bartmann, IM
Adam Bolter, IM
Amanda Wagner, IM

The meeting participants discussed money market fund reform options and the analysis contained in the November 30, 2012 special staff study on money market funds prepared by RSFI.