

## MEMORANDUM

**To:** Public Comment File on Comments on Measures to Facilitate Cross-Border Implementation of the European Union's MiFID II's Research Provisions

**From:** Trace W. Rakestraw  
Counsel to Commissioner Kara M. Stein  
U.S. Securities and Exchange Commission

**Re:** Meeting with Representatives of CalPERS

On March 13, 2018, Commissioner Stein, Jill Henderson (Counsel to Commissioner Stein) and Trace Rakestraw (Counsel to Commissioner Stein) met with the following representatives:

- Don Pontes, Investment Director - Head of Execution Services & Strategy, CalPERS
- Dan Crowley, Partner, K&L Gates LLP

Topics discussed included the cross-border implementation of the European Union's MiFID II's research provisions.