

MEMORANDUM

FROM: Jessica Dickerson
Attorney-Adviser
Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with a representative of Portfolia

DATE: May 15, 2013

On May 15, 2013, Commission staff met with a representative of Portfolia to discuss issues regarding the implementation of Title III of the Jumpstart Our Business Startups Act.

The following Commission staff were present: Sebastian Gomez Abero and Jessica Dickerson from the Division of Corporation Finance; and Joseph Furey and Leila Bham from the Division of Trading and Markets.

The following representative from Portfolia was present: Trish Costello.