

## MEMORANDUM

**TO:** File

**FROM:** Troy Stoddard  
Special Counsel  
Office of the Chief Counsel, Division of Trading and Markets  
U.S. Securities and Exchange Commission

**RE:** Meeting with representatives from SoMoLend, FINRA, and Gate Technology

**DATE:** November 13, 2012

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On November 13, 2012, Commission staff met with representatives from SoMoLend, FINRA, and Gate Technology to discuss issues regarding the implementation of Title III of the Jumpstart Our Business Startups Act.

The following Commission representatives were present: David Blass, Joseph Furey, Leila Bham, Dan Gien, Troy Stoddard, Joanne Rutkowski, Jessica Unger and Timothy White, from the Division of Trading and Markets; Lona Nallengara, Tamara Brightwell, Lillian Brown, and Sebastian Gomez from the Division of Corporation Finance; and Scott Bauguess, Vladimir Ivanov, Audra Boone, Ivan Ivanov from the Division of Risk, Strategy, and Financial Innovation.

The following representatives from SoMoLend were present: Candace Klein, Chris Calvert, Mike Hawkins, Sean Peppard.

The following representative from Gate Technology was present: Vincent Molinari

The following representatives from FINRA were present: Adam Arkel and Tom Selman