



USA Real Estate Fund 1, Inc.

August 29, 2012

Mr. Luis A. Aguilar
Commissioner
Securities and Exchange Commission
100 F Street N.E.
Washington, D.C. 20549

RE: August 29th meeting (H.R. 3606/Regulation D)
Removal of Sec (5) Public advertising restrictions
From the 1933 Act
VIA: E-Mail: [REDACTED]

Dear Commissioner Aguilar:

Please do what you can to convince Chairman Schapiro to postpone the August 29nd vote for final approval, or the change of the H.R. 2940 section of the JOBS Act. **There is still work to do to protect the American Investing Public.** I understand and agree with both she and Senator Dick Durbin that American investors should be protected. I believe you are one of a very select few that really champion the American Investor. **When Enron went down there was one group of investors that received 100% of their investment back.** The information outlined in the documentation sent to your office from me Monday will provide that same protection for companies wanting to use Regulation D, Regulation A or any other form of exemption if Section (5) is amended properly. Please allow me the opportunity to explain all of this to you and then ask the commission to complete the approval of these requested amendments to Sec (5) of the 1933 Securities Act.

Sincerely,



President
USA Real Estate Fund 1, Inc.