

MEMORANDUM

FROM: Ted Yu
Senior Special Counsel
Office of Chief Counsel, Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with the Angel Capital Association

DATE: August 21, 2012

On August 16, 2012, the Commission staff met with representatives of the Angel Capital Association regarding the implementation of Title II of the Jumpstart Our Business Startups Act.

The Commission representatives were Thomas Kim, Jonathan Ingram, Karen Wiedemann, and Ted Yu from the Division of Corporation Finance.

The representatives from the Angel Capital Association were Marianne Hudson and Joe Bartlett.