

MEMORANDUM

FROM: Ted Yu
Senior Special Counsel
Office of Chief Counsel, Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with Financial Industry Regulatory Authority (FINRA)

DATE: July 30, 2012

On July 24, 2012, the Commission staff met with representatives of FINRA to discuss issues regarding the implementation of Title II of the Jumpstart Our Business Startups Act.

The Commission representatives included: Lona Nallengara, Mauri Osheroff, Jonathan Ingram, Paul Dudek, Jennifer Zepralka, Ted Yu, Karen Wiedemann, and Gerald Laporte from the Division of Corporation Finance; Douglas Scheidt, David Grim, Mark Uyeda, and Holly Hunter-Ceci from the Division of Investment Management; and Joseph Furey from the Division of Trading & Markets.

The FINRA representatives included: Thomas Selman, Joe Price, Joe Savage, Phil Shaikun, and Tom Pappas.