



June 1, 2012

Mary L. Shapiro, Chairman
U. S. Securities and Exchange Commission
100 F. Street, NE
Washington, DC 20549-1090

Dear Ms. Shapiro:

As the CEO of Wayne Savings Bancshares, Inc. (WSBI) I hereby request the SEC undertake a rulemaking that would make thrift holding companies eligible for deregistration under the standards of the Jumpstart our Business Startups Act (JOBS Act).

WSBI is a Wooster, Ohio state-chartered thrift holding company which owns Wayne Savings Community Bank, and is known and recognized as a community bank by all our customers in five counties, yet we don't qualify under the definition of "bank" under Title VI. We are examined by the FDIC and ODFI (Ohio Division of Financial Institutions), under the same criteria and guidelines as the banks in our market, yet are not included under the JOBS Act.

I, and many others, believe this was an oversight when the legislation was enacted, and understand the SEC has rulemaking authority to correct this omission.

Our Board of Directors has researched the possibility of deregistering which will save the organization approximately \$200 thousand annually. Not being able to deregister places our institution at a competitive disadvantage versus our bank counterparts.

There are many institutions like WSBI in the country which would certainly benefit if the SEC would clarify this situation.

I urge you to consider my request at your earliest opportunity.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Rod Steiger', with a long horizontal flourish extending to the right.

Rod Steiger, CEO
Wayne Savings Bancshares, Inc.
Wayne Savings Community Bank

cc: U. S. Representatives Steven LaTourette, James Renacci, and Bob Gibbs
Ohio Senators Rob Portman and Sherrod Brown
ICBA SVP and Senior Regulatory Counsel Christopher Cole
Ohio Bankers League SVP and General Counsel Jeffery D. Quayle