

## MEMORANDUM

TO: File

FROM: Division of Trading and Markets

RE: Meeting with Representatives of MassMutual

DATE: April 23, 2018

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On Thursday, April 12, 2018, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Massachusetts Mutual Life Insurance Company (“MassMutual”). The SEC representatives present were Benjamin Kalish, Douglas Scheidt, and Roberta Ufford from the Division of Investment Management; and Roni Bergoffen and Lourdes Gonzalez from the Division of Trading and Markets. The MassMutual representatives present were John E. Deitelbaum, Robert Rosenthal, James L. Sonne, and Alison B. Weiss.

At the meeting, SEC and MassMutual representatives discussed a number of issues affecting registered broker-dealers and investment advisers, including applicable standards of conduct for broker-dealers and investment advisers providing investment advice to retail investors.