

MEMORANDUM

TO: Public Comment File on Standards of Conduct for Investment Advisers and
Broker-Dealers

FROM: Marc Sharma, Chief Counsel
Office of the Investor Advocate

DATE: April 5, 2018

RE: Meeting with Representatives of the Institute for the Fiduciary Standard

On April 5, 2018, Investor Advocate Rick Fleming and Marc Sharma, Chief Counsel of the Office of the Investor Advocate, met with the following representatives of the Institute for the Fiduciary Standard: Knut A. Rostad (President); and J. David Lewis, Paul A. Pagnato, Charles Ryan, and Michael Zeuner. Among the topics discussed were applicable standards of conduct for investment advisers and broker-dealers providing investment advice to retail investors.