

MEMORANDUM

To: Public Comment File on Standards of Conduct for Investment Advisers and Broker-Dealers

From: Trace W. Rakestraw
Counsel to Commissioner Kara M. Stein
U.S. Securities and Exchange Commission

Re: Meeting with Representatives from the Investment Adviser Association (IAA)

On March 1, 2018, Commissioner Stein, Sirimal Mukerjee (Counsel to Commissioner Stein), and Trace Rakestraw (Counsel to Commissioner Stein) met with the following representatives from IAA:

- Karen Barr, Investment Adviser Association
- Gail Bernstein, Investment Adviser Association
- Neil Simon, Investment Adviser Association
- Sanjay Lamba, Investment Adviser Association
- Jane Williams, Sand Hill Global Advisors
- Jon Roberts, Klingenstein Fields Wealth Advisors

Topics discussed included applicable standards of conduct for investment advisers and broker-dealers providing investment advice to retail investors.