

MEMORANDUM

TO: File

FROM: Geeta Dhingra

RE: Meeting with Representatives of the Securities Industry and Financial Markets Association

DATE: October 23, 2017

On Friday, October 13, 2017, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of the Securities Industry and Financial Markets Association (“SIFMA”). The SEC representatives present were Daniel Deli, Jennifer Juergens, and Jeremy Ko from the Division of Economic and Risk Analysis; Dalia Blass, Sara Cortes, Holly Hunter-Ceci, Jennifer McHugh, Naseem Nixon, Jennifer Porter, Emily Rowland, Douglas Scheidt, Jennifer Songer, and Sarah ten Siethoff from the Division of Investment Management; and Bradford Bartels, Geeta Dhingra, Gary Goldsholle, Lourdes Gonzalez, and Emily Westerberg Russell from the Division of Trading and Markets. The SIFMA representatives present were Lisa Bleier, Kevin Carroll, Jillian Enoch, Jennifer Flitton, Ira Hammerman, and Laura Martin.

At the meeting, SEC and SIFMA representatives discussed a number of issues affecting registered broker-dealers, including applicable standards of conduct for broker-dealers and investment advisers providing investment advice to retail investors.