

MEMORANDUM

TO: File (S7-42-10)

FROM: Shehzad Niazi
Special Counsel
Office of Rulemaking
Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with representatives of PWYP-US, Global Witness, NRGi and Oxfam

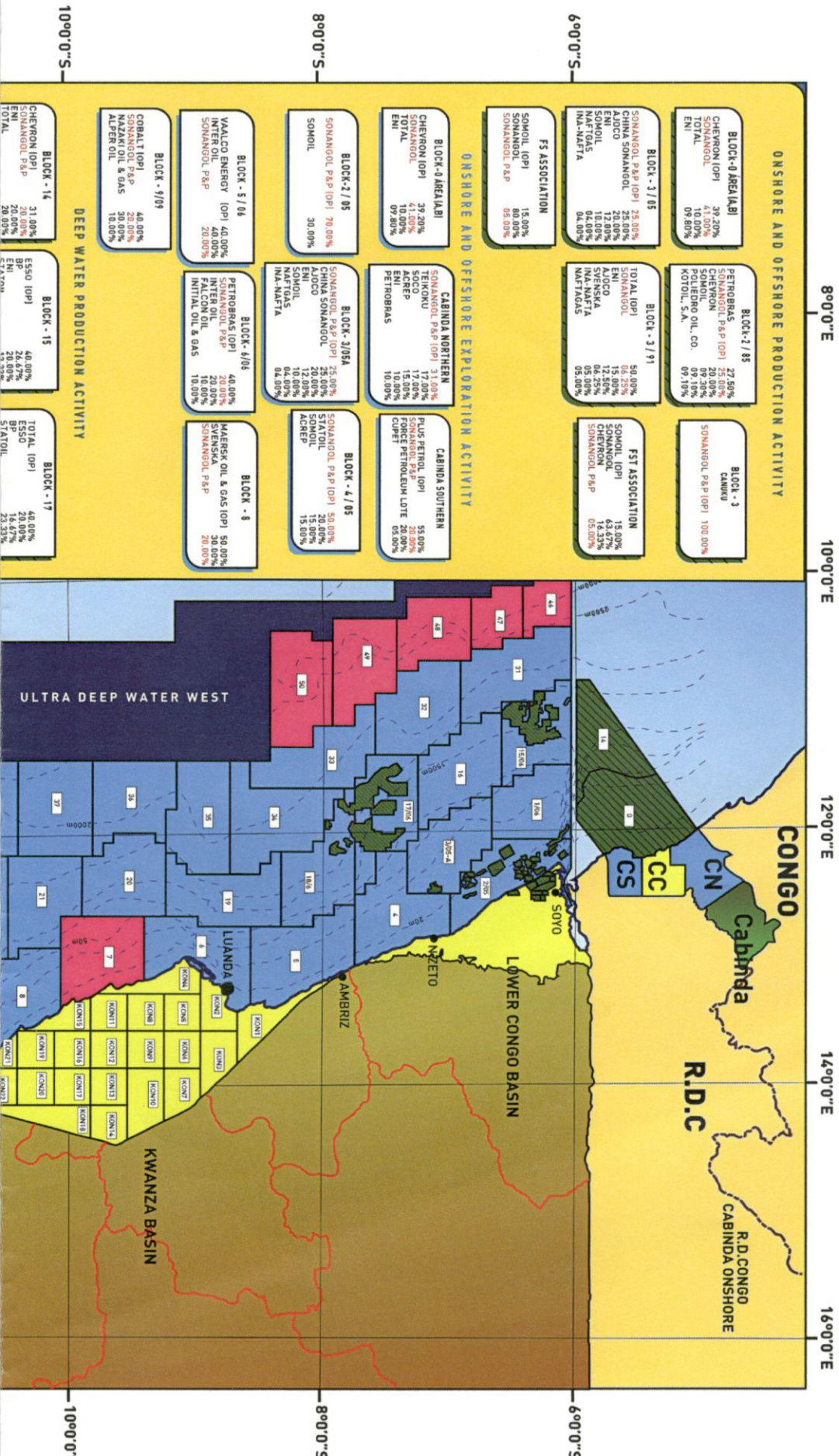
DATE: September 29, 2015

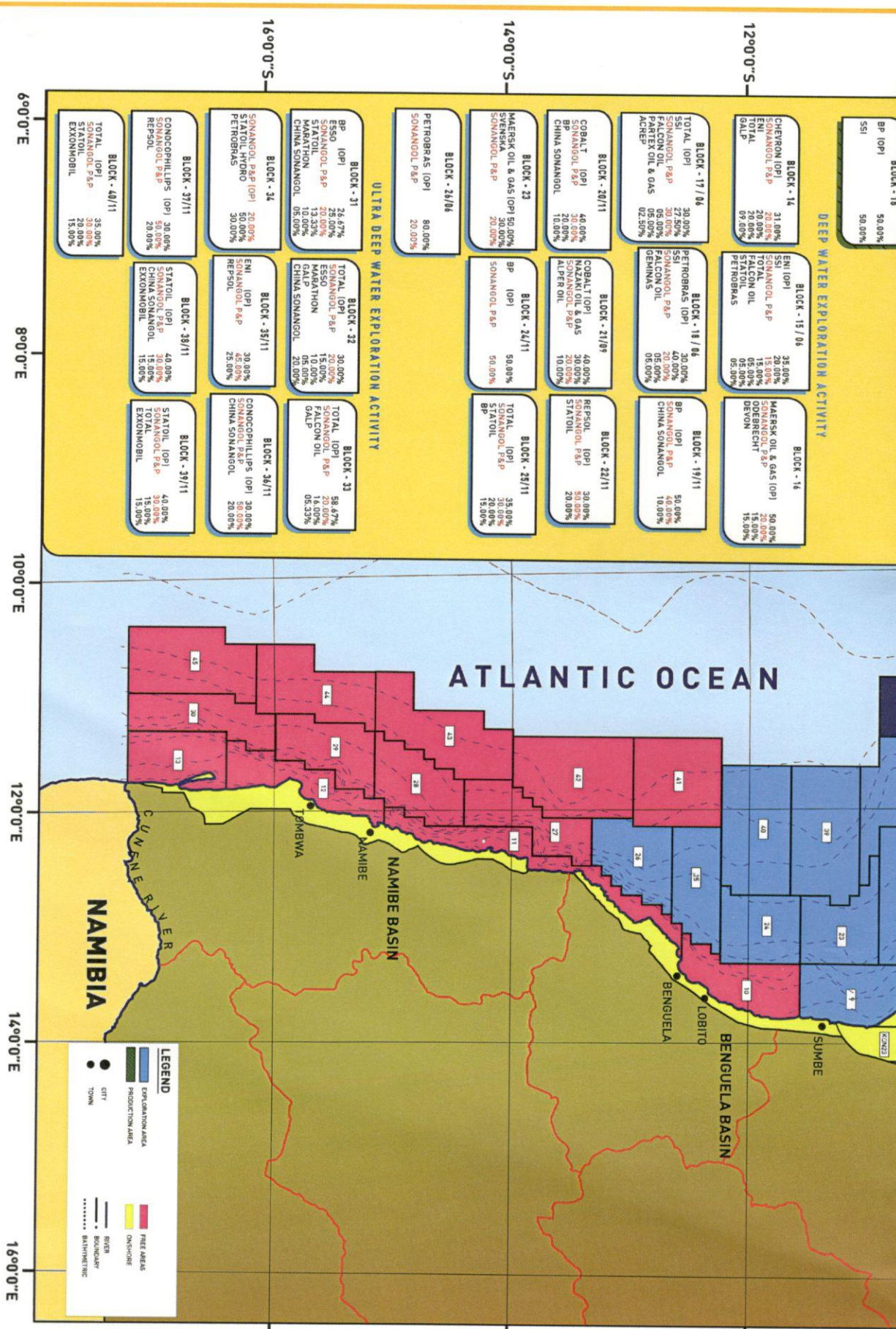
On September 28, 2015, Elizabeth Murphy, Barry Summer, Elliot Staffin, and Shehzad Niazi of the Division of Corporation Finance, Daniel Morris and William Shirey of the Office of General Counsel, and Vladimir Ivanov and Igor Kozhanov of the Division of Economic and Risk Analysis met with Jana Morgan and David Garcia of Publish What You Pay (PWYP-US), Zorka Milin of Global Witness, Joseph Williams of Natural Resources Governance Institute (NRGI) and Isabel Munilla of Oxfam America to discuss issues relating to the rulemaking on payment disclosures by resource extraction issuers required by Section 1504 of the Dodd Frank Wall Street Reform and Consumer Protection Act.



Sonangol

ANGOLA - CONCESSIONS





DEEP WATER EXPLORATION ACTIVITY

Block	Company	IOPI	SSI	SONANGOL P&P	FALCON OIL	STATOIL	EXXONMOBIL
BLOCK - 18	BP	50.00%	50.00%				
BLOCK - 14	CHERON	31.69%	20.00%	20.00%	20.00%	20.00%	20.00%
BLOCK - 17 / 06	SONANGOL	30.00%	27.50%	30.00%	05.00%	02.50%	
BLOCK - 20/11	COBALT	40.00%	30.00%	20.00%	10.00%		
BLOCK - 23	MAERSK OIL & GAS	50.00%	30.00%	20.00%			
BLOCK - 24/10	PETROBRAS	80.00%					
BLOCK - 15 / 06	ENI	35.00%	20.00%	15.00%	05.00%	05.00%	05.00%
BLOCK - 18 / 06	PETROBRAS	20.00%	40.00%	20.00%	05.00%		
BLOCK - 19/11	BP	50.00%	50.00%	10.00%			
BLOCK - 21/09	COBALT	40.00%	30.00%	10.00%			
BLOCK - 22/11	REPSOL	30.00%	40.00%	20.00%			
BLOCK - 28/11	TOTAL	30.00%	20.00%	20.00%	15.00%		
BLOCK - 31	BP	26.67%	25.00%	13.33%	10.00%	05.00%	
BLOCK - 32	TOTAL	30.00%	20.00%	10.00%	05.00%	20.00%	
BLOCK - 33	TOTAL	58.47%	20.00%	16.00%	05.33%		
BLOCK - 34	SONANGOL P&P	20.00%	50.00%	30.00%			
BLOCK - 35/11	ENI	30.00%	45.00%	25.00%			
BLOCK - 36/11	CONOCOPHILLIPS	30.00%	30.00%	20.00%			
BLOCK - 37/11	CONOCOPHILLIPS	30.00%	30.00%	20.00%			
BLOCK - 38/11	STATOIL	40.00%	40.00%	15.00%			
BLOCK - 39/11	STATOIL	40.00%	30.00%	15.00%			
BLOCK - 40/11	TOTAL	35.00%	20.00%	20.00%	15.00%		

ULTRA DEEP WATER EXPLORATION ACTIVITY

Block	Company	IOPI	SSI	SONANGOL P&P	FALCON OIL	STATOIL	EXXONMOBIL
BLOCK - 31	BP	26.67%	25.00%	13.33%	10.00%	05.00%	
BLOCK - 32	TOTAL	30.00%	20.00%	10.00%	05.00%	20.00%	
BLOCK - 33	TOTAL	58.47%	20.00%	16.00%	05.33%		
BLOCK - 34	SONANGOL P&P	20.00%	50.00%	30.00%			
BLOCK - 35/11	ENI	30.00%	45.00%	25.00%			
BLOCK - 36/11	CONOCOPHILLIPS	30.00%	30.00%	20.00%			
BLOCK - 37/11	CONOCOPHILLIPS	30.00%	30.00%	20.00%			
BLOCK - 38/11	STATOIL	40.00%	40.00%	15.00%			
BLOCK - 39/11	STATOIL	40.00%	30.00%	15.00%			
BLOCK - 40/11	TOTAL	35.00%	20.00%	20.00%	15.00%		

LEGEND

- EXPLOREMENT AREA
- PRODUCTION AREA
- CITY
- TOWN
- FREE AREAS
- ONSHORE
- RIVER
- BOUNDARY
- BATHYMETRIC