

MEMORANDUM

TO: File (S7-42-10)

FROM: Shehzad Niazi
Special Counsel
Office of Rulemaking
Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with representatives of Natural Resources Canada

DATE: June 16, 2015

On June 16, 2015, Elizabeth Murphy, Barry Summer, Elliot Staffin, and Shehzad Niazi of the Division of Corporation Finance and Igor Kozhanov of the Division of Economic and Risk Analysis met with Neil Bower, Assistant Deputy Minister, Natural Resources Canada and Megan Clifford, First Secretary (Economics) from the Embassy of Canada to discuss issues relating to the rulemaking regarding payment disclosures by resource extraction issuers required by Section 1504 of the Dodd Frank Wall Street Reform and Consumer Protection Act.