

## MEMORANDUM

**To:** File

**From:** Christopher McHugh  
Counsel to Commissioner Kara Stein  
U.S. Securities and Exchange Commission

**Date:** May 18, 2015

**Re:** Discussion with Jana Morgan and David Garcia, Publish What You Pay

On Monday, May 18, 2015, Caroline Crenshaw and Christopher McHugh, staff to Commissioner Stein, met with Jana Morgan and David Garcia from Publish What You Pay. Among the topics discussed were the Commission's proposed rules to implement Section 1504 of the Dodd-Frank Act.