MEMORANDUM

To: Public Comment File on Dodd-Frank Implementation

Title XV – Miscellaneous Provisions

From: Blair Petrillo

Counsel to Commissioner Kara M. Stein

Date: October 16, 2013

Re: Section 1504 of the Dodd-Frank Act

On October 16, 2013, Commissioner Stein and Blair Petrillo, counsel to the Commissioner, met with Bennett Freeman, Senior Vice President, Sustainability Research & Policy and Paul Bugala, Senior Sustainability Analyst, Extractive Industries of Calvert Investments. The parties discussed the rulemaking regarding payment disclosures by resource extraction issuers required by Section 1504 of the Dodd Frank Wall Street Reform and Consumer Protection Act.