

MEMORANDUM

To: File

From: Caroline Crenshaw
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: December 4, 2015

Re: Discussion with Publish What You Pay

On December 2, 2015, Caroline Crenshaw and Mellissa Duru, counsels to Commissioner Stein, met with Jana Morgan and David Garcia from Publish What You Pay; Jonathan Kaufman from EarthRights International; and Zorka Milin from Global Witness. Among the topics discussed were the Commission's proposed rules to implement Section 1504 of the Dodd-Frank Act.