

MEMORANDUM

TO: File
FROM: Randall W. Roy
RE: Meeting with Securities Industry and Financial Markets Association
DATE: April 17, 2012

On April 10, 2012, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from the Securities Industry and Financial Markets Association (“SIFMA”) to discuss the implementation of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”). Specifically, the SEC and SIFMA representatives discussed margin and segregation requirements for swaps and security-based swaps under Title VII of the Dodd-Frank Act.

The SIFMA representatives included James Collins (JP Morgan), Mark Holloway (Goldman Sachs), Victor Ng (Goldman Sachs & Co.), Mary Kay Scucci (SIFMA), and Claudia Toni-Smith (Goldman Sachs).

The SEC representatives present at the meeting were John Ramsay, Mike Macchiaroli, Randall Roy, Carrie O’Brien, and Leigh Bothe.

There is no agenda available for this meeting.