

MEMORANDUM

TO: File
FROM: Yue Ding
RE: Conference call with Reval regarding security-based swap transaction reporting requirements
DATE: September 29, 2010

On September 28, 2010, representatives from the Securities and Exchange Commission (“SEC”) held a phone conference with representatives from Reval. The SEC representatives were Brian Trackman, Mia Zur, Natasha Cowen, and Yue Ding. The Reval representatives were Jiro Okochi and Patrick Trozzo.

The participants discussed costs (initial and ongoing) to be incurred by security-based swap data repositories in collecting, recordkeeping, and publicly disseminating security-based swap transaction information.

[No agenda available for this meeting.]