

## MEMORANDUM

TO: File  
FROM: Scott Bauguess  
RE: Meeting with PIMCO regarding OTC Derivatives Legislation  
DATE: September 15, 2010

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On September 15, 2010, Scott Bauguess, Eric Carr, Tim McCormick, Tom Eady, Michael Gaw, Peter Curley, Laura Serban, Burt Porter, and Adam Glass met with William Delong (EVP Global head of Risk Portfolio Management) and Libby Cantrill (VP account management).

PIMCO discussed its experience and with TRACE and post trade reporting as it might relate to the CDS market. In addition, PIMCO discussed the potential consequences of real-time reporting of block trades and the cost/benefit of having a reporting delay for such trades.

[No agenda available for this meeting.]