

MEMORANDUM

TO: File

FROM: Tom Eady

RE: Summary of meeting with representatives from the Wholesale Market Brokers Association (“WMBA”)

DATE: January 19, 2011

On January 19, 2011, Nancy Sanow, Gregg Berman and Tom Eady from the Division of Trading and Markets met with representatives from the Wholesale Market Brokers Association, including Julian Harding (Tradition), Bill Shields (GFI), Shawn Bernardo (Tullett Prebon), Chris Ferrari (ICAP), Stu Wexler (ICAP), Steve Merkel (BGC), Andrew Wels (BGC), Micah Green (Patton Boggs), and Matt Kulkin (Patton Boggs). The WMBA representatives discussed their thoughts about the Commodity Futures Trading Commission’s (“CFTC”) proposed swap execution facility (“SEF”) rule.

[No agenda available for this meeting.]