MEMORANDUM

TO: Title VII Provisions of the Dodd-Frank Wall Street

Reform and Consumer Protection Act

FROM: Cristie L. March, Counsel

Office of the Chairman

DATE: October 3, 2011

SUBJECT: Meeting with LCH.Clearnet

On September 23, 2011, Cristie March, John Ramsay, and Haimera Workie met with Jacques Aigrain (Chairman, LCH.Clearnet), Peter Rich (Rich Feuer Group), and Mitchell Feuer (Rich Feuer Group) to discuss the current international markets and recent trends in clearing.