

MEMORANDUM

TO: File
FROM: Tom Eady
RE: Meeting with ISDA
DATE: November 3, 2010

On November 3, 2010, in New York City, I met with ISDA members and staff to discuss ideas for developing an analytical framework for measuring and quantifying the relative levels of standardization and liquidity for CDS products. Present from ISDA were Connie Volstad and Rosario Chiarenza, as well as ISDA members Don Thompson - JP Morgan, Amar Kuchinad – Goldman Sachs, Michael O’Neill – Bank of America, Stephen O’Connor – Morgan Stanley, and Thanassis Diplas – Deutsche Bank.

[No agenda available for this meeting.]