

MEMORANDUM

TO: File
FROM: Joseph P. Kamnik
RE: Telephonic meeting with BNY Mellon Clearing
DATE: June 3, 2011

On June 3, 2011, representatives from the Securities and Exchange Commission (“SEC”) held a telephonic meeting with representatives from BNY Mellon Clearing (“BNY Mellon”). The SEC representatives were John Ramsay, Haimera Workie, Jeffrey Mooney, Tom Eady, Catherine Moore, Joe Kamnik, Andrew Bernstein, Doyle Horn, and Bonnie Ji. BNY Mellon representatives were Ann Costello, R. Getzoff, and Sanjay Kannambadi. Among other things, the Commission’s proposed rules regarding conflict of interest for security-based swap clearing agencies and standards for the operation and governance of clearing agencies were discussed.

[No agenda available for this meeting.]