

## Memorandum

To: Public Comment Files on Dodd-Frank Implementation  
File No. DF Title IX – Investor Advocate

From: Kayla J. Gillan, Deputy Chief of Staff  
Office of the Chairman

Re: Telephone Conversation with Public Investors Arbitration Bar  
Association

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On November 8, 2010, I had a telephone conversation with PIABA President Pete Mougey; Board members Pat Sadler and Jason Doss; and Executive Director Robin Ringo regarding Section 911 of the Dodd-Frank Act. Specifically, the PIABA representatives asked questions about the timing, potential membership, scope of responsibility, and anticipated operations of the Investor Advisory Committee. We also discussed the Investor Advocate position (created by Section 915 of Dodd-Frank).