
M E M O R A N D U M

TO: Public Comment File on Dodd-Frank Implementation
Title IX – Executive Compensation

FROM: Christina Padden
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Office of Rulemaking
Division of Corporation Finance
U.S. Securities and Exchange Commission

RE: Meeting with Representatives of Center on Executive Compensation
regarding Section 953 of the Dodd-Frank Wall Street Reform and
Consumer Protection Act

DATE: December 13, 2011

On December 13, 2011, Paula Dubberly, Felicia Kung, Lona Nallengara, Anne Krauskopf, Lily Brown, Christina Padden, Blair Petrillo and Jessica Kane of the Division of Corporation Finance and Emre Carr of the Division of Risk, Strategy and Financial Innovation met with Tim Bartl (Center on Executive Compensation), Charles G. Tharp, (Center on Executive Compensation), Kendra Kosco (Center on Executive Compensation), Cynthia Heath (Emerson Electric Company), Tim Westman (Emerson Electric Company), Stephen M. Eliseo (Johnson & Johnson), Catherine Hall (IBM) and Meredith Singer (IBM). The participants discussed the Commission's required rulemaking under Section 953 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to additional executive compensation disclosures.